



FOR IMMEDIATE RELEASE

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Refund NOW Pioneers FREE Rapid Anticipation Loans

*Refund Now Is Independently Administered By
Newark Now Financial Empowerment Center and TD Bank*

Newark, NJ, Feb. 11, 2009 – Newark Now’s Financial Empowerment Center and TD Bank, America’s Most Convenient Bank, have partnered for a second year to provide Refund NOW, Newark, NJ’s only free rapid anticipation loan program. Refund NOW offers filers FREE rapid anticipation loans (certain restrictions apply) that are payable in one to two business days. The program exists to complement the hugely popular Newark Now VITA. VITA provides free quality, professional tax services for low- and moderate- income NJ families who earn less than \$40,000 and individuals without dependents who earn \$25,000 or less. Newark Now’s VITA provides filers access to the Earned Income Tax Credit (EITC) which makes refunds larger.

TD Bank provides the rapid anticipation loan free of charge to the tax filer. "TD Bank, America's Most Convenient Bank is proud to partner with Newark Now to provide Refund NOW at no cost to the individual. We recognize that in today's tough economic times every dollar of a tax refund is highly valued," says D. Nicholas Miceli, Market President, TD Bank.

Refund NOW Locations and Hours:

Financial Empowerment Center
103 Bloomfield Ave.
Newark, NJ 07104
Hours: Mon. – Thurs. 3pm – 7pm

Newark City Hall
920 Broad Street, Room B29
Newark, NJ 07102
Hours: Mon. – Thurs. 3pm – 7pm



About TD Banknorth and TD Bank

Following TD Bank Financial Group's acquisition of Commerce Bancorp Inc. on March 31, 2008, TD Banknorth and Commerce Bank merged on May 31, 2008, to become TD Bank, America's Most Convenient Bank. Today, TD Banknorth and TD Bank form one of the 20 largest commercial banking organizations in the United States with more than \$105 billion in assets, and provide customers with a full range of financial products and services at nearly 1,100 convenient locations from Maine to Florida. TD Bank, N.A., is headquartered in Cherry Hill, N.J., and Portland, Maine. TD Banknorth and TD Bank are trade names of TD Bank, N.A. For more information, visit www.TDBanknorth.com and www.TDBank.com. TD Banknorth and TD Bank, America's Most Convenient Bank, are part of TD Bank Financial Group, one of the strongest banks in the world. Among the top 40 banks in the world, TD Bank Financial Group is one of only seven to be rated "Aaa" by Moody's.

About Newark Now Volunteer Income Tax Assistance (VITA)

VITA is a program administered by Newark Now at its Financial Empowerment Center located at 103 Bloomfield Ave, Newark, NJ 07104. Newark Now VITA exists to encourage people in urban areas to take advantage of the earned income-tax credit. Newark Now's VITA partners include: Newark Asset Building Coalition, IRS, County of Essex, and the City of Newark. Stop in during our posted hours for tax prep services. For more information or to volunteer with Newark Now VITA please call 973-624-FREE (3733) or email taxes@newarknow.org.

About Refund NOW

Refund NOW pioneers FREE rapid anticipation loans and is independently administered by Newark Now Financial Empowerment Center and TD Bank. Refund NOW is an asset-building initiative for families and individuals that offers a free alternative to costly Refund Anticipation Loans (RALs). Refund NOW educates participants about the advantage of VITA's FREE income tax preparation and encourages asset building by saving money normally spent on tax service fees. To begin a solid financial relationship, TD Bank will open savings and checking accounts to assist customers. For more information please visit www.newarknow.org or call 973-624-FREE (3733) or email taxes@newarknow.org.

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