

## Financial Education Class Schedule

Newark Now Financial Empowerment Center  
103 Bloomfield Avenue, Newark, NJ 07104



Class Schedule through April 5, 2012

Unless noted all classes held from 6:00 to 8:00 PM  
at the Financial Empowerment Center on  
103 Bloomfield Ave, Newark NJ 07104



Topic	Date	# of Hours Earned	Notes
Micro Business Part I	9/8/2011	2	3
Micro Business Part II	9/22/2011	2	3
Micro Business Part III	10/6/2011	2	3
Good Credit	10/20/2011	2	1
Federal and State Student Financial Aid	10/27/2011	2	4
Banking Basics	11/3/2011	2	1
ID Theft & Acct Fraud	11/17/2011	2	1
Money Management	12/1/2011	2	1
Understanding Costs of College Education: Tuition, Fees, Lodging, and Other	12/8/2011	2	4
Rebuilding Good Credit	12/15/2011	2	1
Keys to Homeownership Part I	1/5/2012	2	2
Other Sources of Funding for College: Scholarships, Loans etc.	1/12/2012	2	4
Keys to Homeownership Part II	1/19/2012	2	2
Federal and State Student Financial Aid	2/2/2012	2	4
Successful Homeownership Part I	2/9/2012	2	2
Successful Homeownership Part II	2/23/2012	2	2
Micro Business Part I	3/8/2012	2	3
Micro Business Part II	3/22/2012	2	3
Micro Business Part III	4/5/2012	2	3

### Notes:

1. Counts towards 2 hours of General Financial Education of the IDA & AFI programs.
2. Counts towards 2 hours of the asset specific classes for homeownership component of the IDA & AFI programs.
3. Counts towards 2 hours of the asset specific classes for small business component of the IDA & AFI programs.
4. Counts towards 2 hours of the asset specific classes for higher education component of the IDA & AFI programs.

## Financial Education Class Descriptions and Topics

### **Banking Basics:**

*Participants will obtain an understanding of personal banking services and will be provided with the resources to make wise banking and checking decisions.*

- ✓ Understanding different types of banks and credit unions
- ✓ How to select a financial institution
- ✓ How to open an account
- ✓ How to keep costs down
- ✓ How to get more interest on your savings

### **Building and Keeping Good Credit:**

*The class will provide the participants with an understanding of what credit is and the impact of credit on one's financial status. It will also provide participants with the skill for establishing and maintaining good credit.*

- ✓ Sample credit reports
- ✓ Credit Self-Evaluation Worksheet

### **ID Theft and Account Fraud:**

*The purpose of the class is to inform participants about ID theft and Account Fraud. It is also intended to promote the prevention of this type of fraud as well as provide useful information and resources to victims of ID Theft.*

- ✓ The effects of ID theft and account fraud
- ✓ How ID theft and account fraud happen
- ✓ How to avoid becoming a victim
- ✓ How to recognize when fraud has occurred
- ✓ Steps to take if you come a victim

### **Keys To Homeownership:**

*You will learn how to navigate the home buying process and identifying the steps necessary to achieve your goal of homeownership.*

- ✓ To learn how to navigate the home buying process
- ✓ To identify the steps necessary to achieve our goal of homeownership

### **Micro Business Basics:**

*To help participants learn basic information about the creation and financial management of a micro business. In addition the participants will be provided with the ability to network with micro business loan providers through our guest speaker initiative.*

- ✓ What a micro business is.
- ✓ How to anticipate the needs of a new business.
- ✓ Business planning and bookkeeping.
- ✓ Different ways that businesses are organized.

### **Money Management:**

*Through the class material and activities, participants will be provided with an understanding of what good money management is and why it is important. As well as the skills and ideas that can help them better manage their money.*

- ✓ Earning a paycheck
- ✓ Budgeting and Saving
- ✓ Learning about credit
- ✓ Building a positive credit history
- ✓ Using credit cards

### **Rebuilding Good Credit:**

*Students will learn how poor credit will prevent them from doing certain things, that it's never too late to start rebuild good credit. In addition what information on a credit report is negative and ways to improve one's credit.*

- ✓ How poor credit can prevent you from doing certain things.
- ✓ That it is never too late to start to rebuild good credit.
- ✓ What information on a credit report is seen as negative.
- ✓ Some ways to improve one's credit.

### **Successful Homeownership:**

*The intent of the class is to provide participants with an understanding of the responsibilities of homeownership and the information they will need to protect their home and investment.*

- ✓ The responsibilities of homeownership
- ✓ What successful homeownership means
- ✓ How to manage the costs of homeownership
- ✓ The tax benefits and responsibilities of homeownership
- ✓ How insurance protects their home and their investment
- ✓ How to build and preserve their equity
- ✓ What to do to avoid foreclosure